

	HITA Budget		
	Proposed		
	2022	20023	2024
Revenue			
Grant	\$ 83,000.00	\$ 83,000.00	\$ 83,000.00
Donations	\$ 1,000.00	\$ 1,100.00	\$ 1,210.00
Interest Revenue	\$ -	\$ -	\$ -
Total	\$ 84,000.00	\$ 84,100.00	\$ 84,210.00
Expenses			
Marketing	\$ 750.00	\$ 750.00	\$ 750.00
Mileage	\$ 500.00	\$ 500.00	\$ 500.00
Bank Service Charge	\$ 75.00	\$ 75.00	\$ 75.00
Postage	\$ 50.00	\$ 50.00	\$ 50.00
Food	\$ 500.00	\$ 500.00	\$ 500.00
Web Page	\$ 200.00	\$ 200.00	\$ 200.00
Office Expenses	\$ 3,000.00	\$ 500.00	\$ 500.00
Officer Insurance	\$ 2,125.00	\$ 2,231.00	\$ 2,343.00
Secretarial Support	\$ 3,600.00	\$ 3,744.00	\$ 3,894.00
Legal Representation	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00
Grant Writer	\$ 10,000.00	\$ 5,000.00	\$ -
Contingency	\$ 1,200.00	\$ 2,000.00	\$ 2,000.00
Total Expenses	\$ 84,000.00	\$ 77,550.00	\$ 72,812.00
Revenue over Expense	\$ -	\$ 6,550.00	\$ 11,398.00

From State of Michigan \$250,000 over 3 years

From Island Residents with 10% growth

TBD depending on Grant distribution

Communication

1000 miles per year

Stamps for mailing

Meetings with representatives

Paper, Printer, Computer etc

Quote \$425.00 per board member with 5% inflation

15 hours per month @ 20.00/hr with 4% adjustment

225 hours @ \$275.00/hr